

BARSAN GLOBAL LOGISTICS INC – CREDIT AGREEMENT AND APPLICATION

NAME OF CREDIT APPLICANT			
Street Address	City, State	ZIP Code	Phone
Billing Address	City, State	ZIP Code	Billing E-mail Address
BUSINESS INFORMATION			
Type of Business <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Individual			
Nature of Operations		IRS #	
Year Established	At Present Location Since	Dun & Bradstreet #	
Annual Sales	Terms of Payment: 15, 20, 30 days	Credit Requested \$	
List All Owners, Members, Partners, or Officers			
Name		Title	
E-mail Address:			
Name		Title	
E-mail Address:			
REFERENCES (Provide names of companies from which you buy goods or services on open account)			
Name		Phone	
Name		Phone	
Name		Phone	
Bank Name	Branch Address and Phone	Contact Person's Name	
Name of Accounts Payable Contact-Person		Phone	E-mail Address

Unless Barsan Global Logistics Inc and its subsidiaries, related companies, agents, or representatives (collectively, "BARSAN") otherwise agree in writing, each invoice is due and payable upon receipt. Past-due invoices are subject to an interest charge of 1.5% per month. Barsan will apply payments on past-due invoices first against such interest charges and second against the underlying past-due balances. Regardless of the credit arrangement between Barsan and the above credit applicant (the "Applicant"), Barsan reserves the right to modify Applicant's status without prior notice. Where Barsan agrees to extend credit, Applicant agrees to pay according to the terms of this Credit Agreement and Application (the "Contract"). Applicant hereby represents that as of the date of this Contract, it is solvent consistent with generally accepted accounting principles. Applicant agrees that the foregoing representation is ongoing and further agrees that it shall report any material change in financial information or solvency to Barsan by facsimile or e-mail within 24 hours of learning of such material change.

Applicant shall remain responsible and liable for all payments due by Applicant to Barsan and guarantees payment for all such amounts if Applicant's Forwarder, Broker or other Agent fails for any reason to make such payments to Barsan. Applicant recognizes that the issuance of any Bill of Lading marked "Prepaid" or "Freight Prepaid" shall not be a representation or acknowledgement by Barsan that such freight has in fact been paid. Credit Terms are extended to Applicant on the basis that there are continuous shipments in transit in Barsan's possession or control. Should Applicant not have any other shipments in transit when a shipment ("Last Shipment") is arriving, any credit terms shall not be in effect for that shipment and all amounts owed to Barsan such shipment shall be due as CAD (Cash against Documents). Further, Barsan may hold and last shipment until all credit amounts outstanding at that time (whether still terms or past due) have been paid.

GOVERNING TERMS AND CONDITIONS. Terms and conditions of contract apply to each service that BARSAN performs:

- 1.BARSAN performs all ocean transportation under its NVOCC Combined Transport Bill of Lading and applicable tariffs.
- 2.BARSAN performs all indirect air carrier services under its Air Waybill Conditions of Contract.
- 3.BARSAN arranges all motor transportation as a broker under its Brokerage Terms and Conditions of Contract.
- 4.BARSAN performs all storage and related services under its Warehouse Receipt Terms and Conditions of Contract.
- 5.BARSAN performs all customs brokerage and all other services not subject to any of the above sets of terms and conditions of contract under its Terms and Conditions of Service.

Copies of all five sets of Barsan's terms and conditions of contract are available at www.barsan.com/en/usa-terms-and-conditions/ . By signing this Contract, Applicant expressly acknowledges that it has accessed online or received, and read, understood, and accepted all five of the above sets of Barsan's terms and conditions of contract. Applicant understands and agrees that each of the above sets of term and conditions of contract contains a contractual limitation of Barsan's liability and that Applicant shall, in each instance, have the opportunity to choose between two or more levels of liability. Applicant understands and agrees that it shall have the option under each set of governing terms and conditions of contract to ship or store goods and to pay (A) Barsan's regular/lower rates for goods with limited value and a corresponding limited liability for Barsan or (B) increased rates for goods not so limited in value and a corresponding increased level of liability for Barsan.

Applicant agrees to reimburse BARSAN for freight charges it has paid, without setoff. Applicant understands and agrees that all shipments are delivered conditionally and subject to the applicable specific and general liens stated in Barsan's applicable terms and conditions of contract and under law. Barsan has the right to sell Applicant's property to recover any unpaid charges on any property of Applicant in Barsan's possession and control and unpaid charges on any delivered property of the Applicant, as it understands and agrees that Barsan's general lien shall survive delivery. All Claims against Barsan pertaining to this Agreement shall be resolved in any State of Federal Court of competent jurisdiction located within the City of New York, New York pursuant to New York Law (except for its conflict of law principles). Barsan may, in its sole discretion, bring suit against Applicant in any court of competent jurisdiction to enforce this Agreement.

I, the undersigned officer of Applicant, am authorized to agree to and sign this Contract. I have read, understand, and agree this Contract and I affirm that all information stated above is correct and without omission of any material fact or circumstance that could bear upon Applicant's creditworthiness.

Signed _____ By _____ Date _____
 (Signature) (Name and title of person signing)